

The Volunteer Spirited Town

16 Croton Avenue · Ossining, N.Y. 10562 Phone: 914-762-8274 Fax: 914-762-8634 www.townofossining.com

### SENIOR CITIZEN EXEMPTION (RP-467) INFORMATION SHEET

#### What is a property tax exemption?

A property tax exemption lowers the amount of taxes you owe by reducing your property's assessed value. The Assessor's Office administers exemptions and encourages homeowners to take advantage of all benefits to which they are entitled. While many homeowners are familiar with the New York State School Tax Relief exemption and credit (STAR) they may be unaware of other benefits such as the Veterans, Senior Citizen, Disabled, and Volunteer Firefighter/Emergency Worker exemptions.

#### What is the Senior Citizen Exemption and Who Qualifies?

The Senior Citizen Exemption is a benefit, separate and distinct from Enhanced STAR, for eligible low-income senior citizens. While Enhanced STAR only applies to school taxes, the Senior Citizen Exemption may apply to other parts of your property tax bill. If you meet the eligibility criteria below, you are entitled to this exemption on a sliding scale basis.

#### Eligibility:

- 65 years of age or older by May 1, 2024 (proof of age is required)
- Primary residence of 1-, 2-, 3-family homes, condos, and coops. You must have owned the property for at least one year as of May 1, 2024 (proof of ownership is required)
- 2023 Federal Adjusted Gross Income (FAGI) of all owners must be less than \$58,400 (proof of income is required)

For instructions, applications, and more information about this exemption including age and income requirements, review the RP-467-i instructions on the Office of the Assessor website:

#### https://www.townofossining.com/cms/ways-to-save

Exemption applications must be received on or before May 1, with annual renewal applications submitted in subsequent years. You can deliver your application, or mail the application with copies of required documentation, to the Assessor's Office at 16 Croton Ave Ossining, NY 10562.

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